

BOARD OF DIRECTORS



Farmers Savings Bank Board of Directors

From left to right: Aaron Dunn, Gerry Ayers, Joseph Witmer, Mary Jo Ceniti – Chairman, Kaye Gilbertson, David Aschliman, William Thousand

OFFICERS

Joseph L Witmer	President
Suzanne Nechkash	Vice President
Cherie Davis	Asst Vice President
Ashley Tibbits	Loan Officer
Andrea Finley	Operations & Human Resources Officer
Kimberly Phillips	Assistant Cashier/IT Officer
Ross Smith	Investment Division Officer
Barb Shaw	Edmund Branch Manager
Judy Hendrickson	Hollandale Branch Manager
Tori Haas	Ridgeway Branch Manager
Patrick Forsyth	Senior Vice President
Matthew Staver	Vice President
Debra K Poad	Vice President/ Dodgeville Branch Manager
L Dale Hatfield	Senior Vice President/ Mt Horeb Branch Manager
Andy Baber	Assistant Vice President



100 YEARS

1917-2017

Member FDIC



MINERAL POINT

305 Doty St
(608) 987-3321



EDMUND

3156 Main St
(608) 623-2434



HOLLANDALE

501 2nd Ave
(608) 967-2211



RIDGEWAY

609 Main St
(608) 924-4531



DODGEVILLE

1113 N Johns St
(608) 935-9988



MOUNT HOREB

1833 Springdale St
(608) 437-2265

Toll Free 1-888-443-3226

Web Address www.farmerssavings.com

Email Address fsb@farmerssavings.com

24 Hour Telephone Banking 1-888-987-2651

FARMERS SAVINGS BANK

305 Doty Street • Mineral Point, Wisconsin 53565

STATEMENT OF CONDITION

ASSETS	Dec. 31, 2016	Dec. 31, 2015
Cash and Due from Banks	\$25,497,070.39	\$17,576,029.19
Federal Agency & Other Securities	12,964,953.08	15,582,142.13
Municipal Bonds	74,565,848.42	77,916,270.99
Loans	261,849,848.54	248,352,060.27
Serviced Secondary Market Loans	(102,182,646.81)	(96,615,025.92)
Federal Funds Sold	2,915,837.51	0.00
Banking House & Fixtures	4,053,593.77	4,136,769.77
Other Assets	1,957,675.57	1,836,566.66
Total Assets	\$281,622,180.47	\$268,784,813.09
LIABILITIES		
Deposits	\$256,795,854.50	\$243,495,877.07
Other Liabilities	1,782,312.75	2,192,478.00
CAPITAL		
Common Stock	562,500.00	562,500.00
Surplus	6,000,000.00	6,000,000.00
Undivided Profits	<u>16,481,513.22</u>	<u>16,533,958.02</u>
Total Capital	23,044,013.22	23,096,458.02
Total Liabilities & Capital	\$281,622,180.47	\$268,784,813.09

Letter from the Chairman . . .

Farmers Savings Bank is excited about the New Year "2017". We will be celebrating our 100th year as a community bank. The years 1915 and 1916 mark the era when four farmers contributed \$400.00 each to the formation of the bank, leading to the bank charter being issued in 1917. The bank was established for the express purpose of saving farmers due to the foreclosure of their past-due loans and the subsequent loss of their farms--hence the name Farmers Savings Bank.

We continue to invest in our local businesses and farms, finance homes for our neighbors, and support many local charities and organizations that help our communities prosper. I am proud of how our staff remains involved in their communities and their desire to keep FSB an independent bank and for us to continue to be financially strong.

There are several factors that distinguish us as a real community bank. First, we are locally operated. Decisions are made by staff that knows you and cares about your needs. Second, there is local on-site control over all services, products, loan approvals, and interest rates. Third, our bank deposits are invested back into the communities in the form of business and personal loans. Finally, we are dedicated to the communities we serve in order to make them a better place to live and work.

Watch our website www.farmerssavings.com for all of the exciting events we have planned for 2017. Help us celebrate our 100th year as a community bank. We are proud of our community banking tradition.

We look forward to serving you in 2017 and appreciate your continued trust and loyalty.

Mary Jo Ceniti
Chairman of the Board